GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1539
ANSWERED ON:24.11.2016
FDI in Power Sector
Kodikunnil Shri Suresh

Will the Minister of POWER be pleased to state:

(a) whether the Government has allowed 100% FDI in power sector, if so, the details thereof;

(b) whether foreign companies have invested/started investing in power production in the country as per the FDI policy; and

(c) if so, the details of amount invested, State-wise and company-wise?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) : Automatic approval (RBI route) for 100% foreign equity is permitted in generation, transmission, and distribution and trading in power sector without any upper ceiling on the quantum of investment. Government of India, on 16.07.2015, has revised FDI Cap for Power Exchanges registered under CERC Regulations, 2010 as 49% (FDI + FPI (FII, QFI+NRI+FVCI) through 'Automatic Route'.

(b) : As per the information available with the Central Electricity Authority (CEA), Sorang HEP (100 MW), which was earlier owned by NCC Group and IL&FS Group (in ratio 2:1) has been acquired by M/s TAQA India Power Ventures Ltd. a wholly owned subsidiary of Abu Dhabi National Energy Company, PJSC (TAQA) in the year 2014. The status of the project is given at Annexure-I. Details in regard to some of the Thermal power projects commissioned / under construction in the country in which foreign entities / organizations are associated as project developers during the 12th Plan, as available with the CEA, are given at Annexure-II.

(c) : State-wise and company-wise data of amount invested is not maintained in CEA / Ministry of Power.

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